

The regularly scheduled meeting of the North Little Rock Airport Commission Meeting was held January 21, 2010 at 12:00 p.m. in Conference Room A of the City Services Building.

The roll being called, all Commissioners attended this meeting.

Minutes

Jim Julian motioned, seconded by Brad Hughes to approve the minutes from the previous airport commission meeting. The motion passed unanimously.

Financial Report

Skipper Polk reported a year end budget surplus of approximately \$14,600 including the City's contribution.

Mark Halter motioned to approve the financial report, subject to an audit. Jim Julian seconded the motion. The motion passed unanimously.

Mr. Polk began discussions regarding grants and a potential action plan for the east ramp.

Old Business

New Leases

Mr. Halter proposed three potential lease options for impending lease renewals. Reversion clauses are incorporated into each lease option. Options are; for 5 year leases, 2 years at \$.40 then 2 ½ years at \$1.00, for 10 year leases, first 5 years same as above then second 5 years at \$1.00, and for 15 year leases, \$1.00 for the entire term.

Mr. Halter motioned to approve the new leases. Mr. Hughes seconded the motion.

Don Blakey questioned the proposed pricing scale and leasing durations.

After discussions, the following Commissioners voted in favor of the motion, Brad Hughes, Toby Burkett, Mark Halter, Rick Ashley, and Jim Julian. Don Blakey voted against the motion.

Flight Planning Center

The flight planning center is completed. Grand opening/Ribbon Cutting will be Monday, January 25, 2010 at 10:30 a.m.

Mr. Polk advised the Commissioners of the costs related to bringing fiber optics to the airport.

At a cost of approximately \$86,000, the Water Department is expected to pay ½ of the costs. He anticipates obtaining a 90/10 grant for the airports portion at \$43,000. Adding to the expected grant is the gate and gate opener improvements.

Mr. Julian motioned to approve this project grant solicitation. Mr. Blakey seconded the motion.
The motion passed unanimously.
Meeting adjourned.